FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	OVAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BALA ALFREDO (Last) (First) (Middle) 600 S. ROYAL LANE, SUITE 200						2. Issuer Name and Ticker or Trading Symbol MANNATECH INC [MTEX] 3. Date of Earliest Transaction (Month/Day/Year) 02/26/2008									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Sr VP Global Sales & Marketing				vner specify
(Street) COPPELL TX 75019 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						ction 2A. Deemed Execution Date,			3. Trar	3. 4. Sec Transaction Dispo Code (Instr. 5)		urities A	Acquire D) (Inst	ed (A) or tr. 3, 4 an	5. Amo Securit Benefic Owned Report	unt of ies cially Following ed	6. Ownersi Form: Dire (D) or Indii (I) (Instr. 4)	ct ect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution I if any (Month/Day	Date,	4. Fransa Code (I 3)		n of		6. Date Exercisa Expiration Date (Month/Day/Year		ite	Amo Secu Und Deri Secu	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	Ownershij Form: Direct (D) or Indirect (I) (Instr. 4		Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiratio Date	ı Title		Amount or Number of Shares					
Right to purchase commom stock	\$6.39	02/22/2008	02/22/20	008	A		6,000		02/22/2	009	02/22/201	8 val \$0.0	ock, ar lue 0001 er	6,000	\$6.39	36,000	1)	

Explanation of Responses:

<u>/s/ Bala Alfredo</u> <u>02/26/2008</u> <u>/s/ Bala Alfredo</u> <u>02/26/2008</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).