SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Clark Natalie Lynne			2. Date of Event Requiring Statement (Month/Day/Year) 02/24/2010		3. Issuer Name and Ticker or Trading Symbol <u>MANNATECH INC</u> [MTEX]					
(Last) (First) (Middle) 600 S. ROYAL LANE					4. Relationship of Reporting Person (Check all applicable) Director		10% Owner		5. If Amendment, Date of Original Filed (Month/Day/Year)	
SUITE 200					X	Officer (give title below)	Other (spe below)	· [0.]	ndividual or Joint plicable Line)	t/Group Filing (Check
(Street)						Sr.VP, North Am	erica			y One Reporting Person
COPPELL	ТХ	75019							Form filed b Reporting P	y More than One erson
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)						ally Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)	
Common Stock, Par Value \$0.0001 per share						250	D			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)		2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (I			4. Conversion or Exercise	ise Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
		Date Exercisable	Expiratio Date	n Title		Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Right to Purchase Common Stock			(1)	08/22/201	0 Cor	nmon Stock, Par Value \$0.0001 per share	4,000	2.63	D	
Right to Purchase Common Stock		(1)	11/16/201	₆ Cor	nmon Stock, Par Value \$0.0001 per share	12,000	14.99	D		
Right to Purchase Common Stock		(2)	09/05/201	7 Cor	nmon Stock, Par Value \$0.0001 per share	3,000	7.31	D		
Right to Purchase Common Stock		(3)	11/19/201	8 Cor	nmon Stock, Par Value \$0.0001 per share	1,000	2.5	D		
Right to Purchase Common Stock		(4)	02/23/202	0 Cor	nmon Stock, Par Value \$0.0001 per share	5,000	3.56	D		

Explanation of Responses:

1. Fully vested

2. Two-thirds of the stock options are vested, another one-third of the stock options will vest on September 6, 2010.

3. One-third of the stock options are vested, another one-third of the stock options will vest on November 20, 2010, and the remaining one-third of the stock options will vest on November 20, 2011.

4. One-third of the stock options are vested, another one-third of the stock options will vest on February 24, 2011, and the remaining one-third of the stock options will vest on February 24, 2012.

/s/ Stephen D. Fenstermacher,	
Co-CEO and CFO, by Power	03/01/2010
<u>of Attorney</u>	

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

STATE OF TEXAS

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF DALLAS

I, Natalie Clark, residing at 3449 Knob Oak Drive, Grapevine, Texas, do hereby appoint the employees of the Mannatech Finance Department of Mannatech, Incorporated, a Texas corporation, and Stephen D. Fenstermacher, my true and lawful attorneys-in-fact (each an "*Attorney-in-Fact*" and, collectively, the "*Attorneys-in-Fact*"), each, individually or jointly, to have full power to act in my name, place and stead and on my behalf to do and execute all or any of the following acts, deeds and things:

- 1) To execute and file for and on behalf of me, in my capacity as one or more of an officer, director, or significant stockholder of Mannatech, Incorporated or any of its subsidiaries (collectively, the "*Company*"), reports or other filings under Section 16 of the Securities Exchange Act of 1934, as amended (the "*Exchange Act*"), and the rules thereunder, including without limitation, Forms 3, 4 and 5, including any amendments, corrections, supplements or other changes thereto;
- 2) To do and perform any and all acts for and on behalf of me which you (in your sole discretion) determine may be necessary or desirable to complete and execute any such reports or other filings and timely file same with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- 3) To take any other action of any type whatsoever in connection with the foregoing which, in the sole opinion of such Attorney-in-Fact, may be of benefit to, in the interest of, or legally required by me, it being understood that the documents executed by such Attorney-in-Fact on behalf of me pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such Attorney-in-Fact may approve in such Attorney-in-Fact's discretion.

I hereby grant to each Attorney-in-Fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done (in such Attorney-in-Fact's sole discretion) in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as I might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that the Attorneys-in-Fact shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. I acknowledge that the Attorneys-in-Fact, in serving in such capacity at my request, are not assuming, nor is the Company assuming, any of my responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until I am no longer subject to Section 16 of the Exchange Act with respect to my holdings of and transactions in securities issued by the Company, unless earlier revoked by me in a signed writing delivered to the Attorneys-in-Fact.

Liability. Each Attorney-in-Fact shall have no liability or obligation with respect to the powers granted herein except for and to the extent of such Attorney-in-Fact's willful misconduct. In no event shall any Attorney-in-Fact be liable for incidental, indirect, special, consequential or punitive damages.

<u>Severability</u>. The provisions of this Power of Attorney shall be deemed severable, and the invalidity or unenforceability of any provision hereof shall not affect the validity or enforceability of any other provision hereof; provided that if any provision of this Power of Attorney, as applied to me or to any Attorney-in-Fact or any circumstance, is adjudged by any governmental body, arbitrator or mediator not to be enforceable in accordance with its terms, then such governmental body, arbitrator or mediator shall have the power to modify the provision in a manner consistent with the objectives of this Power of Attorney such that it is enforceable, and/or to delete specific words or phrases, and in its reduced form, such provision shall be enforceable and shall be enforced, but in any case, only to the extent required to make such provision enforceable.

Governing Law. This agreement shall be deemed to be a contract under, and shall be construed, interpreted and governed by and according to, the laws of the State of Texas, excluding any conflict of laws principle which, if applied, might permit or require the application of the laws of another jurisdiction.

IN WITNESS WHEREOF, I have executed this Power of Attorney as of February 26, 2010.

Signature: /s/ Natalie Clark

STATE OF TEXAS

COUNTY OF DALLAS§

BEFORE ME, the undersigned Notary Public in and for the State of Texas, on this day personally appeared Natalie Clark, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he/she executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 26 day of February, 2010.

/s/ Coleen Marie Gama

Notary Public in and for

the State of Texas

My Commission Expires: September 19, 2011