FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

	OMB APPROVAL							
l	OMB Number:	3235-0287						
	Estimated average burde	en						
l	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		Reporting Person*		2. Issuer Name and Ticker or Trading Symbol MANNATECH INC [ mtex ]								telationship eck all appli X Direct	cable)	g Pers	Person(s) to Issuer		
600 S. ROYAL LN					3. Date of Earliest Transaction (Month/Day/Year) 11/20/2008								Office below)	(give title		Other (s below)	pecify
SUITE 2  (Street)  COPPEL		x	75019	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City) (State) (Zip)					ative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					ction 2A. Deemed Execution Date,			3. 4. Securi Transaction Disposed Code (Instr. 5)		ties Acquire I Of (D) (Ins	ed (A) or	5. Amou Securitie Benefici	nt of	Form (D) o	Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership	
						(MOHIII/Day/Teal		Code	,	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	d tion(s)	(I) (Instr. 4)		(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code				6. Date Exercisal Expiration Date (Month/Day/Year		of Securities		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership tt (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable		piration ate	Title	Amount or Number of Shares					
Right to Purchase Common Stock	\$2.5	11/20/2008	11/20/2008	A		10,000		(1)	11/	/19/2018	Common Stock, Par Value \$0.0001 per share	10,000	\$2.5	21,15	0	D	

## **Explanation of Responses:**

1. The stock options will vest 1/3 shares on each anniversary of the grant over the next three years.

/s/ Stephen D. Fenstermacher, CFO and Senior VP, by Power 11/21/2008 of Attorney

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.