FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı	OMB APPROVAL								
	OMB Number:	3235-0287							
l	Estimated average burde	en							
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>AXFORD JOHN STEWART DR</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol MANNATECH INC [ MTEX ]									ationship o all applio Directo	,				
(Last) 600 S. R		3. Date of Earliest Transaction (Month/Day/Year) 08/17/2005									Officer below)	(give title	ive title Other (spe below)		pecify					
(Street) COPPELL TX 75019 (City) (State) (Zip)							4. If Amendment, Date of Original Filed (Month/Day/Year)								ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
1 Title of 9	Security (Incl		le I - No	n-Deri			Curities		quired,	Dis	posed o				Owned		6.04	vnership	7. Nature	
Date					Day/Year)		Execution Date, if any (Month/Day/Year)		Transaction D Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			and 5) Securiti Benefic Owned		es ally Following	Form (D) o	: Direct r Indirect   I str. 4)   (	of Indirect Beneficial Ownership	
									Code	٧	Amount	(A) or (D)	Price	•	Reported Transact (Instr. 3	ion(s)		[	(Instr. 4)	
Common stock, par value \$0.0001 per share 08/15/.							2005 08/12/2005		S/K		49,400	D	\$16	.054	6	600		D		
		-	Гable II -								osed of, convertil				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	Code		of		6. Date Exercis Expiration Date (Month/Day/Yea		•	7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)		Derivativ Security		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisab		Expiration Date	Title	Amou or Number of Shares	er						
Right to buy common stock	\$2.5	08/15/2005	08/15/2005		X/K		50,000		06/04/200	02	06/03/2012	Common stock, par value \$0.0001 per share	50,00	00	\$2.5	50,000	)	D		

**Explanation of Responses:** 

/s/ John Stewart Axford

08/17/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.