FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

	OMB APPROVAL									
1	OMB Number:	3235-02								

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name ar	2. Issuer Name and Ticker or Trading Symbol MANNATECH INC [MTEX]									Relationship of Reporting Person(s) to Issuer (Check all applicable)									
AXFORD JOHN STEWART DR						Date of Earliest Transaction (Month/Day/Year)						_	Officer	Director Officer (give title		10% Ow Other (s			
(Last) (First) (Middle) 600 S. ROYAL LANE, SUITE 200						02/20/2007								below)			below)		
(Street)	Street					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
COPPEL	L T	X	75019												filed by One filed by More		J		
(City)	(Si	tate)	(Zip)											Perso	n		·		
		Tab	le I - Non	-Deriv	ative	Sec	curities	s Ac	quired, D	ispo	sed c	of, or Be	neficia	lly Owned	d				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execution Date,			e, Transaction Disposed (Code (Instr. 5)			rities Acquired (A) d Of (D) (Instr. 3, 4		Benefici Owned I	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	/ A	Amount	(A) or (D) Pri		Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
		Т							uired, Dis s, options					y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution E if any (Month/Day	Date, 1	4. Transaction Code (Instr. 8)				6. Date Exercisal Expiration Date (Month/Day/Year)		e and	7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	V	(A)	(D)	Date Exercisable	Expi Date	iration e	Title	Amount or Number of Shares						
Right to purchase common stock, \$0.0001 per share par value	\$15.6	02/20/2007	02/20/20	007	A		8,000		02/20/2007	02/1	.9/2017	Common stock, \$0.0001 per share par value	8,000	\$15.6	18,167		D		

Explanation of Responses:

/s/ Dr. John Stewart Axford 0

02/22/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.