FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGE	S IN BENEFICIAL	OWNERSHIP

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* <u>GILBERT GERALD E</u>				2. Issuer Name and Ticker or Trading Symbol MANNATECH INC [MTEX]							(Che	S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) 600 S. R	(F OYAL LAI	First) NE #200	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 08/13/2010								Officer (give title Other (specify below) below)				
(Street) COPPELL TX 75019				_ 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City) (State) (Zip)												Person	,		·			
1 Title of	Security (Inc		ıble I - No	n-Deri		_	ecuritio		juired, D	isp		or Bene		Owned 5. Amount	t of	6 Ow	nership 7	7. Nature of
1. Title of Security (Instr. 3)			Date			Execution Date,		Transacti Code (Ins		Disposed Of (D) (Instr. 3, 4 a			Securities Beneficial Owned Fo	Form (D) or		: Direct r Indirect str. 4)	Indirect Beneficial Ownership	
								Code		Amount	(A) or (D)	Price	Reported Transactio (Instr. 3 ar	on(s)			(Instr. 4)	
			Table II -								sed of, onvertible			Owned				
Security (Instr. 3) Or Exer Price of Derivat	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Da if any (Month/Day/Y	Co	Transa Code (5. Numb Derivati Securiti Acquire Dispose (D) (Inst and 5)		ve es ed (A) or ed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and of Securiti Underlying Derivative (Instr. 3 an	es I Security	Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				0	Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amount or Number of Shares		Transacti (Instr. 4)			
Right to Purchase Common Stock	\$20.64	08/13/2010			D			2,000	(1)		04/06/2015	Common Stock, Par Value \$0.0001 per share	2,000	\$0 ⁽⁴⁾	101,258		D	
Right to Purchase Common Stock	\$17.05	08/13/2010			D			2,141	(1)		07/14/2015	Common Stock, Par Value \$0.0001 per share	2,141	\$0 ⁽⁵⁾	99,117		D	
Right to Purchase Common Stock	\$15.6	08/13/2010			D			8,000	(2)		02/19/2017	Common Stock, Par Value \$0.0001 per share	8,000	\$0 ⁽⁶⁾	91,117		D	
Right to Purchase Common Stock	\$11.21	08/13/2010			D			11,150	(2)		06/11/2016	Common Stock, Par Value \$0.0001 per share	11,150	\$0 ⁽⁷⁾	79,967		967 D	
Right to Purchase Common Stock	\$6.03	08/13/2010			D			3,300	(2)		06/18/2018	Common Stock, Par Value \$0.0001 per share	3,300	\$0 ⁽⁸⁾	76,66	67	D	
Right to Purchase Common Stock	\$3.49	08/13/2010			D			16,667	(3)		06/01/2013	Common Stock, Par Value \$0.0001 per share	16,667	\$0 ⁽⁹⁾	60,00	00	D	
Right to Purchase Common Stock	\$2.46	08/16/2010			A		23,158		(10)		08/15/2020	Common Stock, Par Value \$0.0001 per share	23,158	\$0	83,15	58	D	

Explanation of Responses:

- 1. The option provided for immediate vesting on July 15, 2005.
- 2. Options Vest 1/3 immediately, 1/3 on every year thereafter for 2 years.
- $3. \ The \ option \ provided \ for \ vesting \ in \ three \ equal \ annual \ installments \ beginning \ June \ 02, \ 2004.$
- 4. On August 16, 2010, the issuer canceled, pursuant to the issuer's option exchange program, an option for 2,000 shares of Mannatech common stock granted to the reporting person on April 7, 2005. In exchange, the reporting person received a replacement option, for 500 shares, having an exercise price of \$2.46 a share.
- 5. On August 16, 2010, the issuer canceled, pursuant to the issuer's option exchange program, an option for 2,141 shares of Mannatech common stock granted to the reporting person on July 15, 2005. In exchange,

the reporting person received a replacement option, for 640 shares, having an exercise price of \$2.46 a share.

- 6. On August 16, 2010, the issuer canceled, pursuant to the issuer's option exchange program, an option for 8,000 shares of Mannatech common stock granted to the reporting person on February 20, 2007. In exchange, the reporting person received a replacement option, for 2,585 shares, having an exercise price of \$2.46 a share.
- 7. On August 16, 2010, the issuer canceled, pursuant to the issuer's option exchange program, an option for 11,150 shares of Mannatech common stock granted to the reporting person on June 12, 2006. In exchange, the reporting person received a replacement option, for 4,722 shares, having an exercise price of \$2.46 a share.
- 8. On August 16, 2010, the issuer canceled, pursuant to the issuer's option exchange program, an option for 3,300 shares of Mannatech common stock granted to the reporting person on June 19, 2008. In exchange, the reporting person received a replacement option, for 2,133 shares, having an exercise price of \$2.46 a share.
- 9. On August 16, 2010, the issuer canceled, pursuant to the issuer's option exchange program, an option for 16,667 shares of Mannatech common stock granted to the reporting person on June 2, 2003. In exchange, the reporting person received a replacement option, for 12,578 shares, having an exercise price of \$2.46 a share.

10. The option vests in three equal annual installments beginning August 16, 2011.

Remarks:

/s/ Stephen D. Fenstermacher, Co-CEO & CFO, by Power of 08/17/2010 Attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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