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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 OMB APPROVAL OMB Number: 3235-0287 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Estimated average burden Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). hours per response 0.5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person' (Check all applicable) MANNATECH INC [MTEX] JOBE LARRY A х Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 08/13/2010 600 S ROYAL LN #200 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Х Form filed by One Reporting Person 75019 COPPELL TX Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2A. Deemed 6. Ownership 2. Transaction 4. Securities Acquired (A) or 5. Amount of 7. Nature of 1. Title of Security (Instr. 3) Disposed Of (D) (Instr. 3, 4 and 5) Transaction Execution Date Date Securities Beneficially Form: Direct Indirect (Month/Day/Year) Beneficial if anv Code (Instr. (D) or Indirect (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership (Instr. 4) Reported (A) or (D) Transaction(s) Code v Price Amount (Instr. 3 and 4 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction 3A. Deemed Execution Date 5. Number of 6. Date Exercisable and 7. Title and Amount 8. Price of Derivative 9. Number of 11. Nature 10. Transaction Code (Instr. 8) of Securities Ownership Conversion Dat Derivative Expiration Date derivative of Indirect (Month/Day/Year) Underlying Derivative Security (Month/Day/Year) or Exercise Price of if any (Month/Day/Year) Beneficial Security (Instr. 3) Securities Security (Instr. 5) Securities Form: Direct (D) Acquired (A) or Beneficially Ownership Derivative Disposed (Instr. 3 and 4) Owned or Indirect (Instr. 4) Security (D) (Instr. 3, 4 Following (I) (Instr. 4) and 5) Reported Transaction(s) Amount (Instr. 4) Number Date Expiration Code v (A) (D) Exercisable Date Title Shares Commor Right to Stock, Purchase Par \$15.6 08/13/2010 D 4.000 (1) 02/19/2017 4,000 \$0⁽²⁾ 90,158 D Value Commor \$0.0001 Stock per share Commor Right to Stock, Purchase Par Value \$<mark>0</mark>(3) \$12.23 08/13/2010 D 25.000 01/03/2016 25,000 65,158 D Common Stock \$0.0001 per share Commor Right to Stock, Par Value Purchase \$<mark>0</mark>(4) (1) 1,858 \$11.21 08/13/2010 D 1.858 06/11/2016 63,300 D Commoi \$0.0001 Stock per share Common Right to Stock, Purchase Par \$<mark>0</mark>(5) (1) \$6.03 08/13/2010 D 3,300 06/18/2018 3,300 60.000 D Value Commor Stock \$0.0001 per share Commor Right to Stock, Par Purchase (6) 14.100 \$2.46 08/16/2010 Α 14,100 08/15/2020 \$<mark>0</mark> 74,100 D Common Value

Explanation of Responses:

1. Options Vest 1/3 immediately, 1/3 on every year thereafter for 2 years.

2. On August 16, 2010, the issuer canceled, pursuant to the issuer's option exchange program, an option for 4,000 shares of Mannatech common stock granted to the reporting person on February 20, 2007. In exchange, the reporting person received a replacement option, for 1,292 shares, having an exercise price of \$2.46 a share.

3. On August 16, 2010, the issuer canceled, pursuant to the issuer's option exchange program, an option for 25,000 shares of Mannatech common stock granted to the reporting person on January 4, 2006. In exchange, the reporting person received a replacement option, for 9,889 shares, having an exercise price of \$2.46 a share

4. On August 16, 2010, the issuer canceled, pursuant to the issuer's option exchange program, an option for 1,858 shares of Mannatech common stock granted to the reporting person on June 12, 2006. In exchange, the reporting person received a replacement option, for 786 shares, having an exercise price of \$2.46 a share.

5. On August 16, 2010, the issuer canceled, pursuant to the issuer's option exchange program, an option for 3,300 shares of Mannatech common stock granted to the reporting person on June 19, 2008. In exchange, the reporting person received a replacement option, for 2,133 shares, having an exercise price of \$2.46 a share.

6. The option vests in three equal annual installments beginning August 16, 2011.

Remarks:

Stock

/s/ Stephen D. Fenstermacher, 08/17/2010 Co-CEO and CFO, by Power of Attorney ** Signature of Reporting Person Date

\$0.0001

per shar

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.