FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL						
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BOURGOYNE JEFFREY P	2. Date of Event Requiring States (Month/Day/Yea 05/07/2003	ment r)	3. Issuer Name and Ticker or Trading Symbol MANNATECH INC [MTEX]							
(Last) (First) (Middle) (Street) (City) (State) (Zip)			4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Sr. VP Supply Chain/Assoc Care		(Mo	5. If Amendment, Date of Original Filed (Month/Day/Year)				
					cify 6. Ir	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)		. Amount of Securities eneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)					
Common Stock \$0.0001 par value			7,000	D						
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)			
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)				
Right to buy common stock, \$0.0001 par value	05/14/1998	05/14/2007	Common Stock	7,000	1.35	D				
Right to buy common stock, \$0.0001 par value	10/17/2000	10/17/2009	Common Stock	86,000	8	D				
Right to buy common stock, \$0.0001 par value	08/23/2001	08/23/2010	Common Stock	50,000	2.63	D				

Explanation of Responses:

<u>Jeffrey P. Bougoyne</u>

05/07/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.