SEC Form 4

Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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obligations may continue. See	

IANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BOURGOYNE JEFFREY P			2. Issuer Name and Ticker or Trading Symbol <u>MANNATECH INC</u> [MTEX]		tionship of Reporting Per all applicable) Director	10% Owner	
(Last) 600 S. ROYA	(First) L LANE, SUITE	(Middle) 200	3. Date of Earliest Transaction (Month/Day/Year) 04/15/2005		Officer (give title Other (specific below) below) Sr. VP Supply Chain/Assoc Care		
(Street) COPPELL TX 75019		75019	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filin Form filed by One Rep Form filed by More tha	oorting Person	
(City)	(State)	(Zip) Table I - Non-D	erivative Securities Acquired, Disposed of, or Bene	ficially (Person Dwned		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date,		ction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common stock, par value \$0.0001 per share	04/14/2005	04/14/2005	D/K		11,335(1)	D	\$20.35	61,130	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deri Sec Acq or D	umber of vative urities uired (A) isposed D) (Instr. 3, id 5)	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title an of Securiti Underlying Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Right to buy common stock, par value \$0.0001 per share	\$2.63	04/14/2005	04/14/2005	X/K			40,665 ⁽¹⁾	05/14/1998	05/13/2007	Common stock, par value \$0.0001 per share	40,665	\$2.63	0	D	
Right to buy common stock, par value \$0.0001 per share	\$7.6875	04/14/2005	04/14/2005	X/K			15,465	10/07/2000	10/06/2008	Common stock, par value \$0.0001 per share	15,465	\$8	70,535	D	

Explanation of Responses:

1. Mr. Bourgoyne exchanged 11,335 shares of his Mannatech common stock with the company to fund the exercising of 56,130 stock options. valued at \$20.35 per share. The company recorded these shares as treasury stock.

Jeffrey	7 P.	Bourgovne	04/15/2005

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.